

Referral Business Agreement

This Agreement is made in Theni, Tamilnadu state, India, on the 28th July 2020 between **Mr.K.Ramesh** (Managing Director) with **Aadhar ID No: 405729040572** on behalf of M/s. Monarch Industrial Products (I) Pvt. Ltd., a company having its registered Company in Theni (hereinafter referred to as "Monarch") of the ONE part and **Mr. -----** of with **Aadhar ID No -----** Both parties have agreed to enter into this distribution contract subject to the following:

SECTION I: DURATION AND DISCHARGE OF THE AGREEMENT

Article 1— Duration

The agreement shall have duration of **3 years** and shall be automatically renewed for successive period of **3 years** without any communication in writing, provided both parties deliver the duties as per the clauses mentioned in the agreement.

SECTION II : Payment Terms

Article 2 : Over Riding Commission (ORC)

2.1. The ORC amount shall be paid to the Ceiling as per Exhibit "B" only if **Order price is at par or more than National Pricelist no.108**. The ORC payable amount is subjected to all statutory duties & levies like TDS etc., The work order labour charges is exclusive while calculating of ORC amount.

2.2. The ORC amount shall be paid @ 100 % against receipt of Payment or at Prorated basis of payment in addition to that the payment can be considered at the discretion of management against submission of strong evidence like enquiry, purchase indent etc.

SECTION III : BANK DETAILS

Article 3 : Bank Information

In case of any change in Banker details you shall inform the same to the monarch. The Company neither liable nor responsible in case of wrong remittance or fraudulent account phishing.

<p>M/s. CANARA BANK 365 Madurai Road Road THENI – 625531 TamilNadu C/A No: 1020201003331 IFSC Code: CNRB0001020 MICR Code: 625015102</p>

EXHIBIT A

GEOGRAPHY		
Sl.no	Territory / Geography	Clients
1	PAN India	
Exclusion :		

EXHIBIT – B**Over Riding Commission (ORC)**

Sl.no	Particulars	Percentage %
1	If PO order is booked at par with or more than National Price List/No. 108	5%
2	If Purchase order/Work order is booked at price lower than National price list No.108.The overriding commission (ORC) Shall be at the discretion of Monarch.	

EXHIBIT - C**Quarterly Target/Minimum Business Objective**

FY 2020-21 (Quarterly) (INR)	FY 2021-22 (Quarterly) (INR)	FY 2022 -23 (Quarterly) (INR)
-----	-----	-----

EXHIBIT – D

Range of Products

Buildings & Civil Maintenance

- Water Proofing
- Crystalline Waterproofing
- Hear Reflective Coatings
- Repair, Rehabilitation & Strengthening
- Grouts & Anchors
- Floor Screeds & Toppings
- Electro Static Dissipative (ESD) Safe Floor Toppings
- Dielectric Safe Floor Toppings
- Traffic Safety Pavement Markings

MRO Mechanical & Electrical Maintenance

- Metal Repair Composites
- Crusher Backing & Dust Suppression
- Pipe Repair & Re-Strengthening Kits

Protective Coatings

- Surface Protective Coating
- High Temperature
- Thermal Insulation
- Passive Fire Protection

EXHIBIT – E
Bank Account Details

Referral Business Name	
Bank Account No	
IFSC Code	
PAN Number	

Article 4

This contract is signed in duplicate at the aforementioned place and on the afore mentioned date.

Name: **Mr. Ramesh Kannayan, Managing Director**

Signature

Company Seal

Signed for **M/s. Monarch Industrial Products (I) Pvt Ltd**

Referral Business Agreement

I agree with the aforesaid terms, and take sole responsibility of persons representing me/company, in respect of all matters pertaining to the Referral Business Agreement/Contractor Agreement.

Name: **Mr.**

Signature

Company Seal

Signed for **M/s.**

Date:

